

WEST VIRGINIA LEGISLATURE

2017 REGULAR SESSION

ENROLLED

House Bill 2878

BY MR. SPEAKER (MR. ARMSTEAD) AND DELEGATE MILEY

(BY REQUEST OF THE EXECUTIVE)

[Passed April 1, 2017; in effect ninety days from passage.]

1 AN ACT to amend and reenact §17-17A-1 of the Code of West Virginia, 1931, as amended,
2 relating to increasing the amount of authorized Federal Grant Anticipation Notes the
3 Division of Highways may apply for from \$200 million to \$500 million.

Be it enacted by the Legislature of West Virginia:

1 That §17-17A-1 of the Code of West Virginia, 1931, as amended, be amended and
2 reenacted to read as follows:

**ARTICLE 17A. CONSTRUCTION FINANCING FOR SURFACE TRANSPORTATION
IMPROVEMENTS.**

§17-17A-1. Purpose and scope.

1 This article is intended to facilitate the acquisition of right-of-way for, the construction of,
2 the reconstruction of and the improvement or repair of any interstate or other highway, secondary
3 road, bridge and toll road to be funded wholly or in part by amounts to be made available pursuant
4 to the Federal Surface Transportation Assistance Act of one thousand nine hundred eighty-two,
5 or from amounts to be made available pursuant to any other federal legislation, or from amounts
6 specifically appropriated or dedicated therefor by the state, or from amounts which may be
7 properly expended from the State Road Fund under article three, chapter seventeen of this code.
8 This article authorizes notes, in an aggregate amount of outstanding notes not to exceed \$500
9 million, to be issued to provide financing for such projects in anticipation of reimbursement from
10 such sources, but such notes will be special obligations of the state only, and will not be general
11 obligations of the state or secured by any claim on the general credit or taxing powers of the state.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

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Chairman, House Committee

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Chairman, Senate Committee

Originating in the House.

In effect ninety days from passage.

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Clerk of the House of Delegates

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Clerk of the Senate

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Speaker of the House of Delegates

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President of the Senate

The within this the.....
day of, 2017.

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Governor